

Summary of Medium-Term Plans for R.O.C. (Taiwan)

Item	Period of Plan		First Plan	Second Plan	Third Plan	Fourth Plan
	1953-1956	1957-1960	1957-1960	1961-1964	1965-1968	
Main points of plan	1. Step up agricultural and industrial production 2. Promote economic stability 3. Improve the balance-of-payments position	1. Expand agricultural production 2. Accelerate industrial and mining development 3. Stimulate export expansion 4. Create job opportunities 5. Improve the balance-of-payments position	1. Maintain economic stability 2. Speed up economic growth 3. Expand industrial base 4. Upgrade investment environment	1. Foster economic modernization 2. Maintain economic stability 3. Stimulate the development of high-level industries		
Annual economic growth rate (%)						
Targeted	—	7.5	8.0	7.0		
Actual	8.2	7.3	8.9	9.7		
Annual rate of increase in CPI (%)						
Targeted (ceiling)	—	—	—	—		
Actual	9.5	8.2	3.8	0.6		
Per capita GNP (US\$)						
First year	181	173	162	228		
Final year	153	164	213	316		
Commodity exports (US\$100 million)						
First year	1.3	1.5	2.0	4.5		
Final year	1.2	1.6	4.3	7.9		
Commodity imports (US\$100 million)						
First year	1.9	2.1	3.2	5.6		
Final year	1.9	3.0	4.3	9.0		
Mid-year population (1,000 persons): First year / Final year	8,333/ 9,290	9,598/ 10,668	11,030/ 12,137	12,512 / 13,549		
Planning and development agency	Economic Stabilization Board, Executive Yuan (July 1953-August 1958)	Ministry of Economic Affairs and Ministry of Transportation and Communications present reports to Council for U.S. Aid (September 1958-August 1963)	Council for International Economic Cooperation and Development, Executive Yuan (September 1963-July 1973)			

Notes: 1. Since 1972, annual economic development plans or national development plans have also been drafted for each calendar year.

2. The 6th Plan (1973-1976) was implemented for 3 years; the 10th Plan (1990-1993), for one year.

3. The rate of price increase (targeted) up to the 9th Plan refers to wholesales price increases, from the 10th Plan onwards to consumer price increases, and for the New Century Development Plan to core consumer price increases (not including fresh fruit and vegetables, fish, or energy).

4. Up to and including the 6-Year National Development Plan, the economic growth rate (targeted) indicates growth in GNP; from the Plan for National Development into the Next Century (1997-2000) onwards, it indicates growth in GDP.

Sources: The DGBAS, Agenda of Meeting No. 209 of National Accounts Review Committee, May 20, 2010; the MOF.

Item	Period of Plan		[Seventh] Six-Year Plan	
	Fifth Plan 1969-1972	Sixth Plan 1973-1975	1976-1981	Plan revised for last 3 years (1979-1981)
Main points of plan	<ol style="list-style-type: none"> 1. Maintain price stability 2. Promote export expansion 3. Intensify infrastructural development 4. Upgrade industrial structure 5. Push forward with agricultural modernization 	<ol style="list-style-type: none"> 1. Accelerate industrial modernization 2. Expand infrastructural development 3. Enhance manpower quality 4. Encourage export expansion 5. Stabilize prices 	<ol style="list-style-type: none"> 1. Raise energy efficiency 2. Improve industrial structure 3. Strengthen manpower cultivation 4. Promote balanced economic and social development 5. Complete the Ten Major Development Projects 	
Annual economic growth rate (%)				
Targeted	7.0	9.5	7.5	8.5
Actual	11.2	6.4	9.9	7.3
Annual rate of increase in CPI (%)				
Targeted (ceiling)	2.0-3.0	3.0	5.0	5.0
Actual	1.7	19.5	8.7	14.3
Per capita GNP (US\$)				
First year	353	700	1,143	1,944
Final year	525	973	2,715	2,715
Commodity exports (US\$100 million)				
First year	10.5	45.1	82.2	161.7
Final year	30.0	53.5	226.9	226.9
Commodity imports (US\$100 million)				
First year	12.1	37.9	76.1	148.0
Final year	25.1	59.6	212.4	212.4
Mid-year population (1,000 persons):				
First year / Final year	14,069/ 15,220	15,505/ 16,075	16,401/ 18,030	17,373/ 18,030
Planning and development agency	Council for International Economic Cooperation and Development, Executive Yuan (September 1963- July 1973)	Economic Planning Council, Executive Yuan (August 1973- November 1977)	Council for Economic Planning and Development, Executive Yuan (December 1977-)	

Item \ Period of Plan	Eighth Plan	Ninth Plan	Tenth Plan	Six-Year National Development Plan
	1982-1985	1986-1989	1990-1993	1991-1996
Main points of plan	<ol style="list-style-type: none"> 1. Maintain reasonable price stability 2. Continue economic growth 3. Harmonize industrial development 4. Provide adequate job opportunities 5. Promote more-equitable income distribution 6. Balance regional development 7. Harmonize social life 	<ol style="list-style-type: none"> 1. Promote trade liberalization 2. Expand public investment 3. Strengthen the fiscal and monetary system 4. Speed up the modernization of services 5. Actively develop key technologies 6. Strengthen the control of environmental pollution 	<p>1. Basic Policy:</p> <ul style="list-style-type: none"> · Increase public expenditures · Improve laws and regulations, and pursue economic liberalization <p>2. Development emphases:</p> <ul style="list-style-type: none"> · Improve investment environment · Develop transportation infrastructure · Strengthen environmental protection · Augment social welfare 	<p>1. General goals:</p> <ul style="list-style-type: none"> · Rebuild social and economic order · Pursue balanced all-around development <p>2. Policy goals:</p> <ul style="list-style-type: none"> · Raise national income · Bolster industrial potential · Promote balanced regional development · Improve the quality of life
Annual economic growth rate (%)				
Targeted	8.0	6.5	7.0	First 3 years: 7.0 Last 3 years: 6.2
Actual	6.4	9.4	7.3	6.9
Annual rate of increase in CPI (%)				
Targeted (ceiling)	7.5	2.5	3.5	3.5
Actual	-0.9	-2.1	3.8	3.6
Per capita GNP (US\$)				
First year	2,702	4,112	8,339	9,263
Final year	3,352	7,748	11,285	13,614
Commodity exports (US\$100 million)				
First year	223.0	399.3	674.2	765.6
Final year	308.2	664.3	859.6	1,175.8
Commodity imports (US\$100 million)				
First year	189.2	241.9	547.9	631.4
Final year	201.4	523.1	773.9	1,029.2
Mid-year population (1,000 persons):				
First year / Final year	18,355/ 19,192	19,411/ 20,055	20,279/ 20,899	20,504/ 21,441
Planning and development agency	Council for Economic Planning and Development, Executive Yuan (December 1977-)			

Item \ Period of Plan	Plan for National Development into the Next Century	Plan for National Development in the New Century	Second-Term Plan for National Development in the New Century	Third-Term Plan for National Development in the New Century
	1997-2000	2001-2004	2005-2008	2009-2012
Main points of plan	General goals: · Enhance national modernization · Sharpen national competitiveness · Improve the national quality of life · Promote sustainable development	General goals: · Develop a knowledge-based economy · Provide a sustainable environment · Foster a fair and just society	General goals: · Reduce the production gap · Reduce the sustainability gap · Reduce the national welfare gap	General goals: · Speed up reconstruction and deregulation, to augment the economy's added value · Create mutual trust and caring, to augment the value of social capital · Promote energy saving and carbon reduction, to augment the sustainable value of the environment
Annual economic growth rate (%)				
Targeted	6.7	6.0	4.9*	5.0*
Actual	5.2	3.4	4.2	—
Annual rate of increase in CPI (%)				
Targeted	3.1	2.0	—	—
Actual	1.0	0.2	1.4	—
Per capita GNP (US\$)				
First year	13,955	13,401	16,449	16,969
Final year	14,906	15,503	17,941	—
Commodity exports (US\$100 million)				
First year	1,241.7	1,263.1	1,984.3	2,036.7
Final year	1,519.5	1,823.7	2,556.3	—
Commodity imports (US\$100 million)				
First year	1,149.6	1,079.7	1,826.1	1,743.7
Final year	1,407.3	1,687.6	2,404.5	—
Mid-year population (1,000 persons):				
First year / Final year	21,634/ 22,185	22,341/ 22,647	22,730/ 22,998	23,078/ —
Planning and development agency	Council for Economic Planning and Development, Executive Yuan (December 1977-)			

* Potential GDP target.